

IDAHO PUBLIC TELEVISION

2010 ANNUAL REPORT



IDAHO
PUBLIC
TELEVISION
idahoptv.org

Fiscal Year 2010 includes activity from July 2009 through June 2010. Although challenging economic conditions further reduced state general fund support, Idaho Public Television (IdahoPTV) is pleased to report sustained levels of private donations from its members. IdahoPTV continued its mission of providing quality educational, information and cultural content to all Idaho residents.

Lower state funding for operations and decreased funds for equipment caused continued deferral of the digital TV (DTV) conversion of the statewide delivery system and standard replacement due to age.

Consistent private funding has enabled IdahoPTV to continue providing award-winning local productions and national programming content that is distributed over our four primary channels and via the Web.

IdahoPTV remains optimistic about the improving economy that will re-enable critical state funding for completion of the DTV conversion of the statewide delivery system and normal equipment upgrades that will enable quality service for all residents.

*For complete audited financial statements, visit:
www.legislature.idaho.gov/audit/auditsummaries.htm ("Public Broadcasting, Idaho").

Idaho Public Television Statement of Activities for Fiscal Year Ending June 30, 2010

SUPPORT AND REVENUES	6/30/10	6/30/09
Contributions	\$3,198,271	\$2,998,107
Community Service Grant from CPB	1,014,682	957,737
State-Appropriated Sources	2,707,630	3,514,664
Interest Income	112,332	180,668
Increase (Decrease) in Investment	315,590	(820,779)
Other Receipts and Grants	<u>786,896</u>	<u>846,866</u>
TOTAL SUPPORT AND REVENUES	\$8,135,401	\$7,677,263
EXPENDITURES AND OTHER DEDUCTIONS		
Program Services		
Programs & Production	\$2,472,607	\$2,674,843
Broadcasting	2,468,624	2,282,531
Program Information	<u>565,288</u>	<u>605,942</u>
Total Program Services	\$5,506,519	\$5,563,316
Support Services		
Fundraising & Membership Development	\$989,538	\$1,159,254
General, Other	<u>1,275,389</u>	<u>1,357,352</u>
Total Support Services	\$2,264,927	\$2,516,606
TOTAL EXPENDITURES	\$7,771,446	\$8,079,922
OTHER		
Equipment Acquisitions	\$1,309,191	\$2,219,241
In-Kind Contributions	260,125	385,787
Volunteer Hours	2,293	2,829

**Endowment Fund Balance \$3,365,705
as of June 30, 2010**

In recognition of the long-term financial vitality and stability of this essential statewide institution, the Friends of Idaho Public Television, Inc. created a permanent endowment in 1991. Income from the Endowment address three critical funding areas: local productions, programming acquisition and capital needs.

Fiscal Year 2010 Endowment Fund Activity

Cash Donations:	\$19,413
Operating Payout:	\$140,885
Earnings/(Losses):	\$387,871

Idaho Public Television Statement of Net Assets for Fiscal Year Ending June 30, 2010



ASSETS	6/30/10	6/30/09
Current Assets		
Cash & Cash Equivalents	\$5,522,446	\$5,337,719
Accounts & Interest Receivable	<u>320,892</u>	<u>379,604</u>
Total Current Assets	\$5,843,338	\$5,717,323
Property & Equipment		
Transmission, Antenna Tower	\$5,908,813	5,520,856
Studio & Other Broadcast Equipment	2,708,923	3,079,020
Furniture & Fixtures	121,111	109,954
Vehicles	89,806	127,954
Building Improvements	<u>491,362</u>	<u>518,948</u>
Total Property & Equipment	<u>\$9,320,015</u>	<u>\$9,356,732</u>
TOTAL ASSETS	<u>\$15,163,353</u>	<u>\$15,074,055</u>
LIABILITIES & NET ASSETS		
Accounts Payable & Accrued Liabilities		
Total Liabilities	<u>\$510,354</u>	<u>\$785,010</u>
Net Assets		
Reserved for Corpus	\$2,892,041	\$2,862,069
Unreserved	<u>11,760,958</u>	<u>11,426,976</u>
Total Net Assets	<u>\$14,652,999</u>	<u>\$14,289,045</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$15,163,353</u>	<u>\$15,074,055</u>

Please call or write Idaho Public Television if you have questions or would like further information.

E-mail

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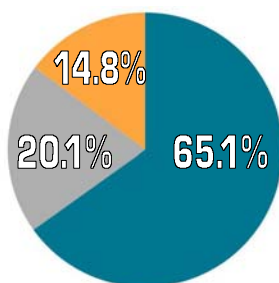
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Idaho Public Television is committed to providing quality educational and cultural television and related resources through maintaining statewide television delivery systems; fostering educational and civic learning opportunities; creating Idaho-based programs and learning resources; and retaining dedicated employees.

Fiscal Year 2011: OUTLOOK FOR THE FUTURE

FY 2011 Projected Operations Budget \$6,922,700

Idaho Public Television is a private/public partnership in which private, state and CPB Community Service Grant support is interdependent. Among these, the greatest percentage of support is private.



- **65.1% PRIVATE AND CORPORATE \$4,508,800**

Private and corporate support will provide 65.1 percent, the largest share of the operating budget. These dollars purchase programming and fund local productions such as *Outdoor Idaho* and *Dialogue*.

- **20.1% STATE \$1,390,500**

The state portion of revenue is 20.1 percent for annual maintenance and operation expenses for the statewide delivery system. The state also funds certain administrative and operational expenses.

- **14.8% CPB COMMUNITY SERVICE GRANT AND FEDERAL SUPPORT \$1,023,400**

This fiscal year, CPB grant funding will contribute 14.8 percent. Funds from the Corporation for Public Broadcasting Community Service Grant provide programming assistance and general support of administrative operations.

Projected One-time Capital \$1,957,900

For Fiscal Year 2011, all one-time capital will be provided through federal, corporate, non-profit and private contributions.